



CLG Development Fund – Sterling Account

Deposits are accepted from all GAA units on the following basis:

- Interest is variable (currently 1.9%). The rate may vary from time to time, any variation will occur by a recommendation of the National Financial Management Committee to An Coiste Bainistí.
- The minimum deposit to open an account in the Scheme is £1,000.
- Initial confirmation of the length of time the deposit is to be held in the fund is required. Annual updates on same will need to be provided by the club.

Procedure for Opening a Deposit Account:

- Details Form - The GAA Unit must complete this form outlining the unit's name, address and the signatories authorised to lodge and withdraw money (minimum of two officials is required).
- Deposit Form - The GAA Unit must complete a signed Deposit form indicating the amount of funds being deposited, the length of time the club intends to keep the funds on deposit (a. Less than 1 year, b. Between 1-3 years, c. More than 3 years) and the expected withdrawal date if known.
- The GAA Unit must submit a minute from the club meeting where it was decided to deposit to the GAA Development Fund.

Procedure for Withdrawing Funds:

- The GAA Unit must complete a withdrawal form indicating the amount of money they wish to withdraw, the unit's bank details for funds to be paid and what the withdrawal funds are required for.
- No withdrawals can be made from the Fund without a withdrawal form signed by at least two signatories.
- ***Notice Periods for Withdrawal *****
 - Lotto funds: 10 days' notice required
 - 0-100,000: 1 Months' notice required.
 - 100,000-1,000,000: 3 Months' notice required.
 - Over 1,000,000: 6 Months' notice required.

** Units may request a shorter withdrawal notice period. Any such requests will be reviewed and considered by the GAA Finance Director and/or the National Financial Management Committee on a case-by-case basis.



Details Form

1. Entity Details

Club Name: _____

Address: _____

Phone: _____

Email: _____

2. Signatories authorised to lodge and withdraw money

Name 1: _____ (BLOCK CAPITALS)

Signature: _____

Name 2: _____ (BLOCK CAPITALS)

Signature: _____

Name 3: _____ (BLOCK CAPITALS)

Signature: _____

Name 4: _____ (BLOCK CAPITALS)

Signature: _____

Please supply number of signatories required to lodge and withdraw money (minimum of 2 required): _____



Deposit Form

1. Amount of money to be lodged: £ _____

2. Bank Details

Name: Cumann Lúthchleas Gael

Address: First Trust Bank, Dungannon, Co. Tyrone.

Sort Code: 93-82-89

Account No.: 03647021

IBAN: GB52 FTBK 9382 8903 6470 21

Swift: FTBKGB2B

Please ensure to use the Club's name as reference when transferring deposit to GAA Development Fund.
E.g. "Club Name" Deposit

3. Length of time that the money is to be held on Account (Please circle)

- Under 1 Year
- Between 1 & 3 Years
- Over 3 Years

4. Expected Withdrawal Date

_____dd/mm/yy

Notice of Withdrawal

- o *Lotto funds: 10 days' notice required.*
- o *0-100,000: 1 Months' notice required.*
- o *100,000-1,000,000: 3 Months' notice required.*
- o *Over 1,000,000: 6 Months' notice required.*

5. Any other issues/comments in relation to withdrawal:

6. Signatures of Officers authorised to lodge money

Name 1: _____(BLOCK CAPITALS)

Signature: _____

Name 2: _____(BLOCK CAPITALS)

Signature: _____

Name 3: _____(BLOCK CAPITALS)

Signature: _____

Name 4: _____(BLOCK CAPITALS)

Signature: _____

7. Official stamp of entity

A rectangular box with a thin black border, intended for an official stamp or seal.



Withdrawal Form

Club Name: _____

County Name: _____

1. Amount of money to be transferred back to the Club/Unit

£ _____

2. Bank Details

Name: _____

Address: _____

Sort Code: _____

Account No.: _____

3. Reason for withdrawing funds:

4. Signatures of Officers authorised to withdraw money

Name 1: _____ (BLOCK CAPITALS)

Signature: _____

Name 2: _____ (BLOCK CAPITALS)

Signature: _____

Name 3: _____ (BLOCK CAPITALS)

Signature: _____

Name 4: _____ (BLOCK CAPITALS)

Signature: _____

5. Official stamp of entity

A rectangular box intended for an official stamp or seal.